

Account Types – Quick Reference

| Type | Definition | Cost Share* | Fund Minimum |
|----------------------|---|-------------|--------------|
| Donor Advised Funds | Established and advised by donors. Two advisors and one successor advisor can be named. Grants to nonprofits can be recommended at any time. | 1% | \$10,000 |
| Family Foundations | Established and advised jointly by donors and their families. Multiple and unlimited successor advisors can be named. Grants to nonprofits can be recommended at any time by the Committee of Advisors. Special services in support of family philanthropy, including educational and collaborative opportunities, are offered. | 1% | \$100,000 |
| Agency Reserve Funds | Established by a nonprofit to hold and invest unrestricted reserve funds. Funds are available for withdrawal in whole or in part. | 1% | \$25,000 |
| Endowments: | | | |
| Community Impact | Established with unrestricted gifts from donors to support Community Foundation of Tampa Bay initiatives. Grants are directed by the CFTB Grants Committee and approved by the Board of Trustees according to its annual spending policy. | 1% | N/A |
| Agency | Established by a nonprofit for its benefit. Grants to the nonprofit are made twice a year according to the annual spending policy of the Board of Trustees. Nonprofits may waive distributions at any time to build the endowment. | 0.75% | \$25,000 |
| Designated | Established by donors to benefit a specific nonprofit. Grants to the nonprofit are made twice a year according to the annual spending policy of the Board of Trustees. | 0.75% | \$25,000 |
| Field of Interest | Established with restricted gifts from donors to support specific philanthropic causes but not specific nonprofits. Grants are directed by the CFTB Grants Committee and approved by the Board of Trustees according to its annual spending policy. | 1.5% | \$10,000 |
| Scholarship | Established by donors to provide financial support for the education of qualified candidates. Grants are directed by a selection committee from the named college, university or high school or by an education foundation. | 2% | \$25,000 |

*Cost share: Administrative fee discounts apply to amounts larger than \$2.5 million and \$5 million. In addition to the administrative cost share shown here, which is the annual percentage applied to the fair market value of account assets, paid on a monthly basis, each account will share in the cost of investment management fees incurred by the Foundation, which were 0.17% in calendar year 2018.