

BENEFITS OF A FOUNDATION WITHIN THE COMMUNITY FOUNDATION OF TAMPA BAY

EASE: You contribute to your foundation when and how you choose, all while claiming the maximum tax benefits allowed by law.

GIVING FLEXIBILITY: You choose who can give from your foundation – an individual, family members or a committee. And we help you customize your plan for your successors. Unlike private foundations, there is no annual distribution requirement.

HASSLE-FREE ADMINISTRATION AND GRANTMAKING: We provide all administrative services, including IRS reporting, accounting, record-keeping and compliance. We process and send all of your grants with a customized letter after verifying the IRS status of the nonprofit.

INVESTMENT FLEXIBILITY: You can choose how our professional managers invest your philanthropic assets on your behalf – for the short-term, intermediate term or long-term. Or, you may recommend your own investment advisor.

CONTRIBUTION FLEXIBILITY: Of course, you can open or add to your foundation with cash. But you also can contribute appreciated stocks, retirement account assets, real estate, cryptocurrency, life insurance, business interests and other complex assets.

COST-EFFECTIVENESS: Administrative fees are significantly lower than those associated with a private foundation. And all fees to the Community Foundation are reinvested in our philanthropic work in the Tampa Bay community.

SPECIAL SERVICES: Our Office of Philanthropy provides our foundations with assistance in facilitating annual meetings, research on nonprofits and trends, customized grants reports, and invitations to an annual convening of foundations and other special events.

BRANDING AND RECOGNITION: You can brand and promote your foundation in the same way as a private foundation, including logo, stationary, website and more. If you choose, your foundation can accept online contributions from the Community Foundation of Tampa Bay's website.

