COMMON MISPERCEPTIONS ABOUT WORKING WITH THE COMMUNITY FOUNDATION

- **I can only donate to pre-approved Community Foundation charities.**
  
  You may donate to any charity in the USA and, in most situations, you may support international charities as well.

- **I must donate at least 5% of my fund balance annually.**
  
  You may donate out of your non-endowed charitable giving fund as you see fit. There are no required minimum or maximum distributions.

- **A portion of my charitable fund must be endowed and adhere to a spending policy.**
  
  While endowed funds are available, the Community Foundation offers 100% non-endowed funds for those who wish to have the greatest amount of flexibility.

- **I can’t name my heirs as successors to my fund.**
  
  You can determine how future generations can be involved as successor advisors to your fund.

- **I must use the Community Foundation’s investment portfolio options to invest my charitable fund.**
  
  When establishing a new charitable fund, you may use the Community Foundation’s portfolio options or you may choose to use your own investment advisor to continue to manage your philanthropic investment.

- **Is the Community Foundation competing for donations I would usually give to local nonprofits?**
  
  The Community Foundation complements the work of our local nonprofits. We help make giving to them easier.