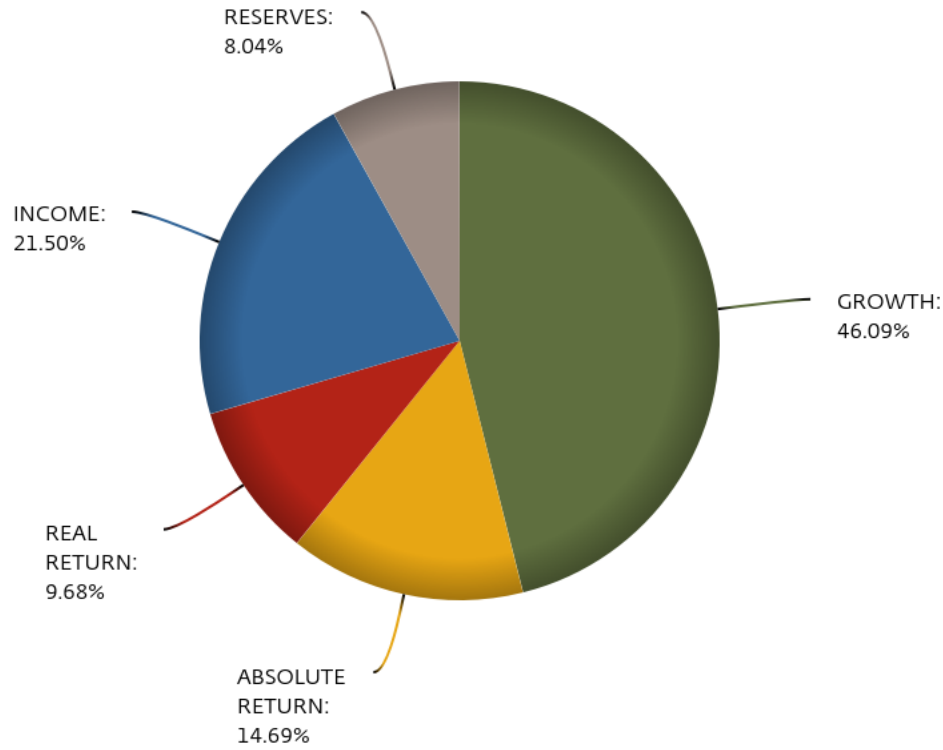
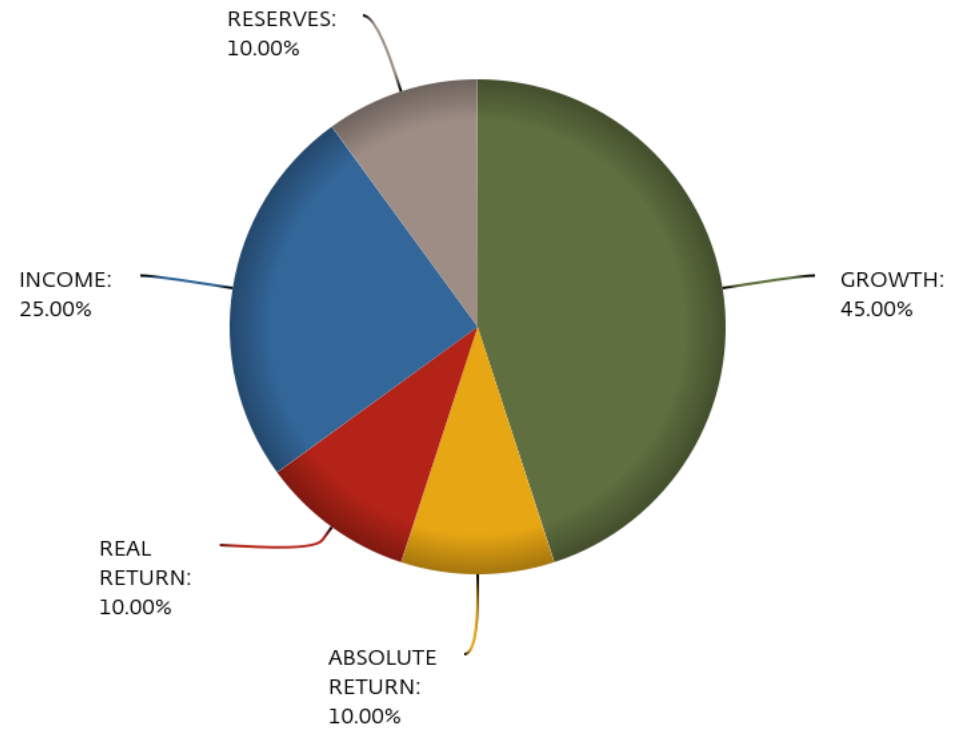


# Asset Allocation

COMMUNITY FOUNDATION OF TAMPA BAY - INTERMEDIATE TERM



**Current Allocation**



**CFTB - Intermediate Term Target**

| Asset Class     | Current Value      | Current Percent | Target Percent |
|-----------------|--------------------|-----------------|----------------|
| GROWTH          | \$1,708,199        | 46.09%          | 45.00%         |
| ABSOLUTE RETURN | \$544,548          | 14.69%          | 10.00%         |
| REAL RETURN     | \$358,687          | 9.68%           | 10.00%         |
| INCOME          | \$796,886          | 21.50%          | 25.00%         |
| RESERVES        | \$297,898          | 8.04%           | 10.00%         |
| <b>Total</b>    | <b>\$3,706,218</b> | <b>100.00%</b>  | <b>100.00%</b> |

## Account Performance

COMMUNITY FOUNDATION OF TAMPA BAY - INTERMEDIATE TERM

| Sector   | Value              | Weight         | Previous Quarter<br>Net Return | Year to Date<br>Net Return | Previous 12 Months<br>Net Return | Previous 3 Years<br>Net Return | Inception to Date<br>(12/31/2016)<br>Net Return |
|--|--------------------|----------------|--------------------------------|----------------------------|----------------------------------|--------------------------------|---|
| GROWTH - DOMESTIC EQUITY<br>Russell 3000                                 | \$941,944          | 25.42%         | (0.37%)<br>(0.10%)             | 15.04%<br>14.98%           | 34.49%<br>31.86%                 | 14.22%<br>15.94%               | 14.91%<br>16.80%                                |
| GROWTH - INTERNATIONAL EQUITY<br>MSCI All Country World Index X - US Net | \$766,254          | 20.67%         | (3.83%)<br>(2.99%)             | 7.70%<br>5.90%             | 28.73%<br>23.92%                 | 9.25%<br>8.06%                 | 10.06%<br>9.73%                                 |
| ABSOLUTE RETURN - ALTERNATIVES<br>HFRI Fund of Funds Composite Index     | \$544,548          | 14.69%         | 0.08%<br>0.83%                 | 6.47%<br>5.83%             | 18.83%<br>14.41%                 | 8.04%<br>6.54%                 | 7.15%<br>5.95%                                  |
| REAL RETURN - INFLATION STRATEGIES<br>50% Bloomberg Commodity/50%CPI     | \$358,687          | 9.68%          | 0.42%<br>3.88%                 | 12.10%<br>16.57%           | 25.20%<br>22.81%                 | 7.91%<br>5.11%                 | 5.83%<br>3.73%                                  |
| INCOME - TAXABLE BONDS<br>Bloomberg US Aggregate                         | \$796,886          | 21.50%         | 0.06%<br>0.05%                 | (0.57%)<br>(1.55%)         | 1.75%<br>(0.90%)                 | 4.40%<br>5.39%                 | 3.74%<br>3.76%                                  |
| RESERVES - SHORT TERM TAXABLE<br>BONDS<br>FTSE USBIG 3 Mo. Treasury Bill | \$238,095          | 6.42%          | 0.01%<br>0.01%                 | 0.19%<br>0.03%             | 0.38%<br>0.06%                   | 1.77%<br>1.14%                 | 1.70%<br>1.17%                                  |
| RESERVES - CASH<br>FTSE USBIG 3 Mo. Treasury Bill                        | \$59,803           | 1.61%          | -<br>0.00%                     | -<br>0.02%                 | -<br>0.06%                       | -<br>0.37%                     | -<br>0.37%                                      |
| <b>Total</b>   | <b>\$3,706,218</b> | <b>100.00%</b> | <b>(0.89%)</b>                 | <b>7.07%</b>               | <b>18.97%</b>                    | <b>8.61%</b>                   | <b>7.71%</b>                                    |
| <b>Benchmark</b>   |                    |                | <b>(0.08%)</b>                 | <b>6.84%</b>               | <b>15.62%</b>                    | <b>8.55%</b>                   | <b>8.10%</b>                                    |

\* Partial period return

Returns for periods exceeding 12 months are annualized.