

Common Misperceptions About Working with the Community Foundation

I can only donate to pre-approved Community Foundation charities.

You may donate to any charity in the USA and, in most situations, you may support international charities as well.

I must donate at least 5% of my fund balance annually.

You may donate out of your non-endowed charitable giving fund as you see fit. There are no required minimum or maximum distributions.

A portion of my charitable fund must be endowed and adhere to a spending policy.

While endowed funds are available, the Community Foundation offers 100% non-endowed funds for those who wish to have the greatest amount of flexibility.

I can't name my heirs as successors to my fund.

You can determine how future generations can be involved as successor advisors to your fund.

I must use the Community Foundation's investment portfolio options to invest my charitable fund.

When establishing a new charitable fund, you may use the Community Foundation's portfolio options or you may choose to use your own investment advisor to continue to manage your philanthropic investment.

Is the Community Foundation competing for donations I would usually give to local nonprofits?

The Community Foundation complements the work of our local nonprofits. We help make giving to them easier.

