

Individually Managed Charitable Accounts



What Is the Individually Managed Charitable Accounts (IMCA) Program?

Our IMCA program is a win-win for you and your client. Your client can use their donor advised fund to support the causes they care about, and you, as the trusted advisor can manage their charitable assets after they've been donated to their charitable fund. Both you and your client will have access to a knowledgeable staff of professionals who strive to empower your clients to become organized and efficient with their philanthropy.

Benefits of a Donor Advised Fund

Give

- > We can accept a variety of gift types, including cash, stocks or other assets like real estate or business interests.
- > Gifts contributed into our funds are tax deductible. In some situations, donors may avoid capital gains taxes.
- > Donors may give to their fund at any time.

Grow

- > Donors may increase their charitable impact by investing their fund through their preferred financial advisor.
- > Assets in the fund grow tax free.

Grant

- > Distributions from charitable funds may go to any qualified charities, anywhere and at any time.
- > Use our online fund management tool to recommend grants, make gifts or research giving opportunities.
- > There are no annual minimum grant distribution requirements.

“My clients have a passion for making a positive difference through their charitable giving. The Community Foundation Tampa Bay connects their passion with purpose. I rely on the Community Foundation as a trusted resource to protect their charitable intentions.”



Jennifer K. Wright, CFP®
EdwardJones | Financial Advisor



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How Does It Work?

- > The Community Foundation Tampa Bay conducts a due diligence process on new accounts, including asset allocation review.
- > Once approved, the Community Foundation opens a new corporate account with the investment firm.
- > A new donor advised fund or family foundation is opened in 10-20 minutes and is ready to receive charitable donations.
- > Assets are then transferred to the investment firm to manage (managers collect investment fees and post returns net of these fees).
- > The Community Foundation administers grants from your fund to your preferred charities (local or national).
- > On a quarterly basis, the Community Foundation notifies the investment firm of grants distributed from the fund.
- > The donor and the investment manager have online access to the donor advised fund.
- > The donor may use their fund for the charitable component of their estate plans, thereby necessitating the need for their investment manager to manage these assets after they pass.



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